PENNSYLVANIA TO

announcement Causes Rumors Regarding Other Roads Interested in Properties.

AWAITING U. P. REPORT

In Face of Decrease in Statement, Stock Closes Strong at an Advance of 23%.

BY BROADAN WALL.

innouncement that the Pennsylhe many rumors regarding the sepof the many rumors regarding the sep-nration of the coal properties.

It was immediately argued on the street that other roads would fall in line; in fact, the rumor has been cur-rent for days that Lake Shore and Baltimore and Ohio have sold their holdings of Reading to a syndicate, and in turn the Reading will separate itself from Central of New Jersey.

Speculate on Union Pacific.

Speculative interest in to-day's market hinged almost entirely on Union Pacific; rumors were abroad early that the directors had decided the details of the extra distribution, and at first it was thought that this announcement would be made to day. I after the rewould be made to-day. Later, the re-port was circulated that no public an-nouncement will be made until Tues-

The most popular story suggested 16 per cent cash and 18 per cent of Baltimore and Ohio to each holder of 100 shares of Union Pacific. Whatever the details, Union Pacific was in good demand, and after a period of hesitation, when the August earnings were made public, showing a net decrease of over \$552,000, the stock closed strong at 1601-2, an advance of 2.3-8.

Reading showed a firm tone with a half point gain; the stock acts well, and will undoubtedly be favorably affected by the segregation rumors. It is intimated that second preferred will

is intimated that second preferred will

Boston is Bearish. Boston houses were bearish, offering down the copper shares and increasing their short position in Steel. Bos troubles of their own within the pas six months. Not the least of which were the strikes, the unsettlement of trade due to tariff revision and the sharp decline in all the New Haver issues. The curtailment of credits ha finally reached our stock exchange it the form of bearish operations.

The international markets showe an irregular tone. Landon had rumon

an irregular tone. London had rumon of an impending decline in Steel, but was quick to take the bull side Union Pacific, and the price of thissue ruled above the New York que tation throughout the day.

The general list was without features.

Smelters was strong; Pennsyl vania in good demand, and the trac-tions made fractional advances,

The week closes with speculative anticipation keved to a new high note:
Pennsylvania has led the way with sergeration. Union Page 1 gregation, Union Pacific will un-doubtedly follow, and details of the Healing plan will succeed in due Portunately for the investing pub-

lic, these developments have not been discounted by exaggerated specula-

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER

CENT INTEREST.

Official Range and Sale of Stocks in New York

			10000							1000	GOS PORT	32 4 3		and the
Sales. Stock.	Open.	High.			Asked.			NEW TO		Open.	High.	Low.	Bld. A	sked.
Allis Chalmers	14.70	15 215	CI	osing.	88	ales.	Stock.	City	So., com				Bld. A Closh 25	ıg
				18	19		Lehigh	Vall	ey	• • •	• • •	• • •	1579	158
17,600 Amalgamated Copper	751	761	759	761			Liggett	and	Myers, com.		:::		216	220
Am. Agr. Chem., com., x		UL DES	25.5				Liggett	and	Myers, pfd.	- Surve			108	116
200 Amer. Beet Sugar, com.	*	27	****	45	46	100	Lorillar	d To	bacco, com bacco, pfd	:::	111	***	160	166
18,000 American Can	21	34	334	26% 338		500	Louisvi	u To	d Naghville	1251	111	111	110	113
American Can old			332	941		400	Mexical	Pet	d Nashville.	661	1351	1354	665	1364
400 Amer. Car and Fdry	46	46	46	458		100	Miami (Coppe	r	23	23	23	227	23
avu American Cotton Oil	4.2	424	42	415	43		Mo., Ka	in. an	d Texas				211	214
Amer. Hide and Lea pr			9	221	24	100	Missour	1 Pac	the	281	283	284	281	282
American Linseed Oil 400 American Locomotive		****		94			Nat. Bis	scult :	11 per cent				126	1283
Amer Malt Co nfd	32	324	32	324	331	400	Nationa	1 Lea	d entral	60	***	*::.	47	49
Amer. Malt Co., pfd 2,025 American Smelting	664	678	664	669	67	100	N. Y. (ont. a	nd Western.	294	96 298	298	95½ 29	96 299
		1652	1658	163	167	200	Norfolk	and	Western		208	208		1059
400 American Sugar	111	1114	111	1104	1111	900	Norther	n Pa	cific	113	1137	113	1131	1135
400 Amer. Tel. and Tel. Co	1311	1311	1313			200	Pacific	Mail		21	21	21	204	213
100 American Tobacco, com. 100 American Tobacco, pfd.	237	2394	237	237	239	1,200	Pennsyl	vania		1128	1124	1124		113
100 Anaconda Copper	371	372	371	378	102 372	3,500	People's	Gas	St. L., com.	128	1281	126		1261
1,000 Atchison	951	952	951	951	958	300	Pittsbu	gh (oal, com	191	197	197	193	91 20
1,000 Atchison				120	1214	700	Pressed	Stee	Car		109	104	261	264
500 Baltimore and Ohio	95	951	943	943	954	200	Ry. Ste	el Spi	ing. com	26	26	26	258	26
1,000 Bethlehem Steel Co., com	35	35	35	344	35	44,700	Reading		and Steel.	1677	1688	1678	168	1684
Bethlehem Steel Co., pfd 2,500 British-Amer. Tob. Co.	968	1464	961	72	73	*	Republi	e Iron	and Steel.				234	24
300 Brooklyn Rapid Transit.	262	267	888	261 881	268	800	Rock L	eland	nd S., pfd	151	157	153	87	88
Central Leather, com			008	22	23	300	Rock I	sland	pfd Line, com.	244	241	151	23	15½ 24
8,600 Canadian Pacific	2321	2329	232	2324	2324		Seaboar	d Air	Line, com.				18	19
100 California Petroleum	19	9.9	19	184	191	200 3	Sea boar	d Air	Line, pfd	470	479	478	478	48
	58	581	58	581	584		St. Lou	18-S01	ithw., com.				241	25
Chicago Great Western.	287			13	133	COMPANDA	SIOSS-SI	ieniei	d		***		34	35
100 Chi. Great Western, pfd. 1,500 Chi., Mil. and St. Paul.	1001	281	287	1068	291	100	Souther	n Pac	ific	913	92	912	914	911
95 Crucible Steel Cor., com.	164	164	168	163	168	250	Souther	n Ra	lway	791	791	791	231 781	791
120 Crucible Steel, pfd	907	904	903	90	904	200	Standar	d Oil	lway, pfd of N. Y				151	152
100 Colorado Fuel and Iron.				315	32	and the same of	Texas I	acific						16
Colorado and Southern.				27	29	74,800	Union I	acitic		1584	1611	1581	1608	1601
800 Consolidated Gas	1327		1327		134	0.010	U. S. Ca	st Ire	n Fipe, com				10	13
Den. and Rio Gran., com.	108	103	10%		21	2,240	United	Cigar	Stores	96	964	954	963	97
3.900 Erie	284	299	289	19	291	35 500	United	States	s Rubber	695	631	634	624	64
3,900 Erie 300 Erie, 1st pfd	461	47	46	463	47	200 1	United	States	Steel, pfd.	1091		109		1091
rea. Min. and Sm., pld				384	42		VaCar.	Che	mical				301	31
500 General Electric	1464	1464	1463	1465	147	500	VaCar.	Che	mical, pfd	100	100	99	971	100
Geo. W. Helme Tob. Co			:::	150	180		Va. Ry.	and 1	'ower, com.				54	56
1.000 Great Northern Ore Ctfs.	271		127	1278					Power, pfd.				92	
200 Illinois Central	1104		361	362 1104	1109		Wabash	200				• • •	111	114
300 Interboro-Met	154	157	153		159		Western	Lini	on			:::	67	694
4,200 Interboro-Met., pfd	614	619	611		614		Weyman	1-Bru	Tob., com.					275
Int. Harvester, com				107	1095	200 1	Utah Co	pper		523	53	522	522	53
Int. Mer. Marine, com				33	4	1,100	Ray. Co	ns. (opper	198	193	194	194	192
Int. Paper				83	93		. To	otal s	Tob., com.	280.100	share	es.		
Int. Paper, pfd				36	371	То	tal sale	s for	week (five o	iays).	1,501,2	yo sh	ares.	I Vaca
en and it is the management of		Last W		10	-1-77					1111111		17,253	1 75	100
ich. City 4s. C. and R., 1939-1943 92	144							40	Va., bag lots		ed (ne	w).	95 @	1.00
RAILROAD BONDS.		Duck	S. SIDI	il you	ing, I	b	(ar	15	No. 2 white				10	82
C. L. R. R. Con. Tr. (p. c 51	1000	Luck	., 511141	E	iGS-C	rated.	a	12	No. 3 white				G	81
C. L. R. R. Conv. Debs. 4s, 1939. 93 and O. Gen'l M. 44s, 1992 96	2000	In cr	ates.	nearby	. fresh	1. doz	a	27	No. 2 mixed	1			0	80
eorgia, Sou. and Fla., 1945 192	***	In er	ates, c	ther s	section	s, doz.,	- G	26	No. 3 mixed	1			10	7914
eorgia and Ain, Con. 5s. 1945 102		Guine	a egg	s, do2	BUTT	F 19	0	15	Virginia, ba				60	84
caboard Air Line 4s. 1959 83	***	Fami	ly, che	oice. fi	resh. I	b	21 @	25	Corn on the			****	di.	81
eaboard Adjustment 5s, 1949 74	***	Merch	nunts'.	fair.	1b		(7)	22	No. 2 mixed		······		45 E	
outhern Railway 1st 5s, 1994 103 b. Ry. Dev. and G. M. 4s, 1956 75	111	1 37	124/24	Li	VE ST	rock.	1000		No. 3 mixed	1			44122	
estern N. C. 1st 6s, C., 1914 100		Veals	. choic	to for	iancy.	1b	(0)	10	No. 2 white				461 <u>5</u> 9	
STREET RY. STOCKS. Par.		Calve	s. rur	ners	1b		5 60	91/2	No. 3 white Winter seed				45 di	60
a Ry and Pawer Co and 100 at	0.0					••••••	4 60	1	RVE-Car lot					07

Int. Paper, pfd	!!! !!
Rich. City 4s. C. and R., 1938-1943 92 RAILROAD BONDS.	Rooster Ducks, Ducks,
A. C. L. R. R. Con. Tr. 4 p. c 31	Ducks,
A. C. L. R. R. Conv. Debs. 4s, 1939 93	In crat
C. and O. Gen'l M. 41-8, 1992 96	In crat
Georgia Sou, and Fla. 1945 102 Georgia and Ala, Con. 5s. 1945 102	Guinea
	100
	Family
Sautharn Dellement tot to 1604 150	Mercha
So. Ry. Dev. and G. M. 48, 1936 75	1
Western N. C. 1st 6s, C., 1914 100	Veals.
	Veals,
	Calves,
Va. Ry. and Power Co. pfd109 95 96	Sheep, Lambs,
Va. Ry. and Power Co. com 199 54 544	Cattle.
RAILROAD STOCKS. Bid Asked	Hogs.
Atlantic Coast Line com 100 121	Hams.
Norfolk and Western com	Hams,
Seaboard Air Line pfd	Sides.
Seaboard Air Line com	Should
Southern Railway pfd 100 79	Caro ara
Southern Railway com 100 23	Dry file
BANK AND TRUST CO. STOCKS.	Dry sa
	Green.
Richmond Bank and Trust Co 25 2314 25	Green,
Savings Bank of Richmond 25 93 West End Bank 25 44 45	Green,
	Tallow
MISCELLANEOUE.	Beeswa
VaCar. Chem. pfd. 5 p. c 100 99	12002-002
Virginia Building and Loan Co. 109 111	Onions.
	Potato
Quotations for interest-paying bonds are	Apples.
at a price to which interest must be added	3 100 CO
income bonds and certificates of indebted-	The r
ness are flat	

BOND LIST

_07		
38	and the second s	
S	Atlantic Coast Line 1st 4s	
t	Atlantic Coast Line-L, and N. 4s (bid)	
h	A. C. L. conv. is (in Baitlmore, bid).	
	Brooklyn Rapid Transit is	
ť	Chesapeake and Ohio conv. 1148 (btd)	
e	Liggett and Myers as	
11	Liggett and Myers 7s (bid)	i
	Lorillard Company 5s (bid)	
8	Lorillard Company 7s (bid)	å
11	Norfolk and Western conv. Pas	å
	Seaboard Air Line stamped 4s (asked).	i
d	Scaboard Air Line adj. 5s	
	Southern Railway 4s	
S	Southern Railway 5s	
ıt.	United States Steel 2nd 5s	
11	United States registered 2s. 1939 (bid).	
8	United States registered 3s, 1918 (bld)	
	United States Panama 2s (bld)	j
) ==	Virginia-Brown Bros. ctfs. (bid)	
	Virginia-Car, Chem. 1st 5s (bid)	
	Va. By, and Power Co. 5s (asked)	
 -	Wabash deb, 4s (bid)	
	Wabash-Pitts, Term, 1st 4s (bid)	
-		
	COTTON MARKETS.	
U.O.T.	COLLON MARKETS,	

Bond houses report the demand for investments excellent. Bank stocks are again in demand, with an exceptionally strong inquiry for Guaranteed Trusts and Bank of Commerce.

Hailroads Make Poor Exhibit.

Railroad returns continue to make a poor exhibit. Chicago and Northwest-crn, with a gain of \$184,000 gross, only increased net \$23,800, while Colorado and Southern increased \$148,300 gross and but \$25,000 net.

The announcement of the Secretary of the Treasury that the distribution of crop money, to date totalled \$24.-155,000 contributed if easier tendencies in the money market. The banks are expected to show a gain of about \$3,000,000 in cash to-morrow.

The week closes with speculative an-lighted the demand for market close growing buying. The week closes with speculative an-lighted the demand for market close of the during to-days trading to-days trading to-days trading to-days trading to-days trading to-days. Chicago, Ill., September 25.—Bullish cables trading to-days tradi

33	-			
Cotton futures	Open. 1	ligh.		ose.
March	13.67	13,77 13.55	13.55	13. ¢ 13. 77 13. 84
June July August	13,60	13.77		13.75
September October November	13.70	14.03 13.91	13.75 13.69	14.64 13.85 13.86
Spot cotton cle	osed steady	13.81 : m)	13.56 iddline	13.77
lands, 14.10; mid- bales,	dling gulf,	14.35.	Sales	160
Cotton, stendy;	middling,	14.10	gross	re

open an elegentic by exagegrated speculation.

New York, September 26—Aithough there was some improvement in the stock market as compared to the session immediately preceding, the movement still was inconclusted. The market was as far as ever from being fluctuations apparently reflected hothing more than the manoeuvers of professional traders.

Early transactions showed a continued mixing the state of the week. Gradually a firm tone developed, which rose steadily to the highest figure of the week. Gradually a firm tone developed, with a shorting of steagh in the land of the strong features were leveled down by a seiling movement in the last indicated a pain in each holdings of about to consider a pain in cash holdings and to consider a pain in cash holdings and to consider a

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Com-mission Merchants, Richmond, Va.) Richmond, Va., September 28, 1913. ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.
Chickens, choice, small, lb....
Chickens, choice, medium, lb.
Chickens, large, lb....

in the Travelers' Building, RICHMOND, - - - - - VIRGINIA

COUNTRY-CURED BACON. MISCELLANEOUS.

dry, bbl 2.50 @ 3.50
lrish, No. 1, bbl @ 2.50

bbl. 2.00 G 4.00

MARKET CONDITIONS.
narket is very active on all produce. NEW YORK PRODUCE MARKET.

damaged, lb......

NEW YORK PRODUCE MARKET.

New York, September 26.—Flour—Barely steady, Wheat—Steady; No. 2 red, 34½c.; No. 1 northern, Duluth, 94½c. Corn—Steady; export, 73½c. nominal.

Wool—Easy Hides—Firm. Petroleum—Steady, Rosin and Turpentine—Easy, Rice—Firm, Moiasses—Steady, Sugar—Raw, barely steady, Muscovade, £3.11; centrifugal, \$3.61; molasses—Steady, Sec.; Santos, No. 4, 12½c; mild, quiet; Cordova, 17½q15c. Butter—Weak. Cheese—Steady, Potatoes and Cabbages—Steady and unchanged. Peanuts and Freights—Unchanged.

Cottonseed oil was unsettled for September, but other deliveries were firm on covering of shorts and speculative buying, inspired by the big advance in cotton, Crude offerings were liberal at advancing prices. Closing prices were 2 points net lower for September and 16:19 points higher for other positions. Prime crude, 5.51 nominal; prime summer yellow, 7.10; September, 7.10; October, 7.12; November, 7.09; December and January, 7.55; February, 7.16; March, 7.29; April, 7.36; prime winter yellow and summer white, 7.25.

The state of the s	39.7	6972	3174	3.4
Dec	8714	574		87
May	514	9234	92	92
CORN-				
Sept	7114	79	70%	-76
Oct		714	711	
Lien	771477	714	5.0	71
THE RESERVE OF THE PROPERTY OF THE PARTY OF	713	791		- 11
OATS-	Marie Co.	1-78		193
Sept	24112	404	40	47
Dec	1	42%		
May				41
MESS PORK-Per	10.1	46	45%	42
			401001	
Sept.	Hira	21.10	21.50	21.50
Jan	9.27		15.82	19.83
May			29.00	20.03
SHORT RIBS-Per	100 lb			
Sept		11.07	11.00	11.63
Oct		*****		11.00
May	1.10	11.17	11.10	11.16
Jan		10.97	10.50	10.90
May	1.05	11.10	11.02	11.0
LARD-Per 100 lbs			Constant .	1000
Sept	3393			11.00
Oct	1.02	11.05	11.00	11.63
Jan		10.52		
May		10.69	10.57	10.4
	7177	\$ 80 CH2	A 11 1 40 6	10.67

| Richmond, Va., September 25, 1913. | WHOLESALE QUOTATIONS ON 'CHANGE. WHEAT—Car lots. | No. 2 red, Western (new) ... | % 95 | No. 2 red, Western (new) ... | % 96 | No. 3 red (new) ... | % 96 | 92 | Virginia, bag lots (new) ... | 85 | % 53

	Va., bag lots, for seed (new).	95	8	1.00
	CORN-Car lots.			
	No. 2 white		8	82
	No. 3 white		a	81
	No. 2 mixed		W	80
	No. 3 mixed		60	
	Virginia, bag lots		50	84
	Corn on the cob		40	
	OATS-Car lots.		**	2.5
	No. 2 mixed	45	42	
	No. 3 mixed		20	
	No. 2 white		49	
	No. 3 white		a	
•	Winter seed, bag lots		60	60
	RYE-Car lots.	*3	ar.	60
	No. 2		-	
2			9	74
	No. 8	220	4	71
	Virginia, bag lots	70	@	71
	RICHMOND HAY MAI	RET	٠.	
	Richmond, Va., Septer	nher	20	1019
	Following are the quotations	aner.	-0,	1210.
	mond Hay Exchange.	on t	ne	rien
	No. 1 Timothy		5	20.00
	Standard			19.00
	No. 2 Timothy	17.50	64	18 00
1	No. 3 Timothy			15.00
	Light Clover, mixed			18.50
	No. 1 Clover, mixed			17.59
	No. 2 Clover, mixed			15.00
	No. 1 Clover			
	No. 2 Clover			-1

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)

Richmond, Va., September 26, 1913.

Report of the live stock market for the week ending September 22, 1913:

Best steers, 74 25c.; medium to good, 6128 74.c.; common to fair, 5128 64c.; best helfers, 79 74.c.; medium to good, 5129 64c.; toemmon to fair, 426 54c.; best cows, 514 65c.; medium to good, 512 65c.; medium to good, 512 65c.; medium to good, 512 65c.; heavy buils, 512 6c.; best oxen, 696 54.c.; medium to good, 512 65c.; common to fair, 3128 44.c.; best catters, 842 95c.; fair to good, 72 84c.; dicks, 52 6c. Cows and caives, 812 65 60 per head. Best hogs, 9c.; sows and stags, 52 745 6.; common to fair, 212 61 fair to good, 312 64 4c.; common to fair, 212 61; best lambs, 52 74c.; common to fair, 52 612 c.

New York, September 25. Beeves-Steady, Steers, \$969.00; bulls, \$5.2567.00; cows, \$5.256.650. Calves-Steady at \$9675.50. Sheep and Lambs, Steady. Sheep, \$364.50; lambs, \$667.75. Hogs-Lower at \$959.40.

13	RICHMOND TOBACCO MA	RKE	T.	
11	Richmond, Va., Septemb	er 26	15	13
of	Following are quotations on	the	13	ich.
d	mond Tobacco Exchange:			
	· HOGSHEADS.			
W.	Lugs	5.50	ar:	7.50
n,	Short leaf	7.00		10.00
2,	Long leaf	5.00		11.00
N.	Wrappers	12.00		14.00
e,	Wrappers		-	
	SMOKERS-Common	7.00	13	\$.50
	Medium		4	13.00
e.	Fine	14.00	a	16.00
	CUTTERS-Common	14.00	91	17.90
14	Medium	17.00	1	20,00
	Fine	25.00	61	39.00
1.	FILLERS-Common	8.00	n	10.60
	Medium	11.00	54	12.00
*			×i	15.00
	Fine	16.00	80	20.60
-6	WRAPPERS-Common	18.00	60	22.50
14	Medium	25.00	a	30.00
13	Good	30,00	6	35.00
4	Fine	37.50	ø	45.00
	SUN-CURED-NEW.		196	
34	Lugs, common to good	5.00	2	3.90
	Lugs, good to prime	5.00		10.00
Ü	Short leaf	9.00	n	12.00

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, September 25.—Fruit of the looms 4-4 bleached cottons were advanced the a yard to-day to 5c., and tolle du nord and Lancaster ginghams were advanced the a yard. The largest mill making cotton lankets and napped cotton has withdrawn its lines from sale owing to be sold-up for the rest of this year. All cotton lines are very strong. Foreign wools are advancing and large sales have recently been made in this market. Silks are very strong. Yarns are firm and advancing.

HAY-Sample Nominal
STRAW-Compressed 8,00 @
Loose-pressed, large bales... 10.00 @

Chicago, Ill., September 26.—Hogs-Strong, 5810c, higher. Bulk of sales, \$8.2545.76; pigs, \$4.5568.25. Cattle-Steady. Cows and heifers, \$3.5968.85; calves, \$5.56611.56. Sheep-Steady to be, lower. Lambs, \$5.5067.15; western,

hort leaf	7.00	5r 10.00
ong leaf	5.00	@ 11.00
Vrappers	12.00	@ 14.00
Vrappers	-	0 11.00
MOKERS-Common	7.00	@ 5.50
Medium	10.00	@ 13.00
Fine	14.00	Ø 16.00
UTTERS-Common	14.00	
Medium	14.00	% 17.00
Fine	14.00	\$ 20.00
ILLERS-Common	23.00	@ 39.00
Thirths-Common	8.00	@ 10.00
Medium	11.00	€£ 42.00
Good	13.00	£6 15.00
Fine	16.00	Cr 20.60
VRAPPERS-Common	18.00	6 22.50
Medium	25.00	@ 30.00
Good	30.00	@ 35.00
Fine	37.50	₩ 45.00
SUN-CURED-NEW.		
.ugs, common to good	5.00	@ 1.00
.ugs, good to prime	5.00	@ 10.00
hort leaf	91 110	6 12.00
.ong leaf	10.00	6 12.60
Vrappers	79.50	6 25.00
	A 19'3	24 mil. 33

We will give you A good suggestion, even if you do not open your "Capital Account" with us, tho' we wish you would

do so. Keep two bank accounts!

One in which you deposit your salary or your earnings on which you live.

The other in which is deposited income from investments and any uninvested capital on hand.

Try it,-it works well!

Virginia Trust Co.

Resources, \$2,500,000.00

Established 1892.

Rosin-Steady at \$3.45; receipts 35 barrels. Tar-Firm at \$2.20; receipts 19 barrels. Crude Turpentine-Firm at \$223.00; receipts 13 barreis.
Savannah, Ga., September 26.—Turpentine—Steadler at 38228½c.; sales 1,121 casks; reuelpts 916 casks; shipments 336 casks; stock
24,519 casks. Rosin-Steady; sales 3,335 barrels; receipts 2,307 barrels; shipments 715
barrels; stock 169,334 barrels. Quote: A, B,
C, D, E, \$3,62½.

rels; receipts 2.307 barrels; shipments 715 barrels; stock 169.334 barrels. Quote: A. B. C. D. E. \$3.62%.

Weckly Cotton Review.

New York, September 26.—The cotton market has made new high records for the season during the past week on increasing apprehensions of a short crop and reports of a more active demand from spinners. Speculative business has been restricted to some extent, no doubt, by the threat of adverse legislation and nervousness and over the situation in Washington has undoubtedly led to heavy realizing by old longs on advances, while it has also probably deprived the market of support that might have otherwise been inspired by the renewal of wet cold weather in the Southwest and other unfavorable new crop features. Offerings, Is wever, have been readily absorbed on comparatively moderate setbacks, by the purchases of some of the stronger speculative or trade interests, and at the high prices reached to-day there appeared to be a Broadening general demand at an advance of approximately \$15 per bale from the low level of last month. Eastern belt weather conditions have been considered more favorable since the recent rains and cold snap, and receipts have been increasing, but private wires have reported a good demand from both domestic and foreign spinners, which has apparently prevented any pressure of sectual, although farmers have been reported willing sellers. Some authorities in the Southwest claim that the heavy rains and low temperatures of the past two or three days have crused more damage than the prolonged wet spell carlier in the month, and about the only favorable crop reports now being received come from Georgia or portions of Alabama and the Carolinas. The action of Liverpool, which has led the advance of the week, is supposed to have reflected a tendency among foreign spinners to reduce estimates of the crop and nervousness over reports that Texas exporters were failing to fill their engagements, but Lancashire weavers are said to be sold ahead from nine to twelve months, and small

Bradstreet's Review.

New York, September 26.—Bradstreet's to-morrow will say:
Distributive trade has held the centre of the stage this week, and in this line dry goods, clothing and wearing apparel generally have been most active, both at wholesale and retail. Trade tendencies in general, however, are onward, and though there are enough exceptions to prevent uniformity, business affairs show further improvement. This manifestation may very properly be corelated to the fact that stocks everywhere are light; that rains in the Southwest have superinduced a better feeling there, and that colder weather furnished a reminder that heavy goods were needed, besides affording a stimulus to retail trade. Most reports indicate that trade is better than it was at this time last year. Moreover money appears to be a little easier, and although credits are being closely watched, mercantile borrowers are more readily accommodated. The consumption of steel products is large, and for that reason prices on finished goods reflect but relatively small concessions. Consumers of pig iron continue to cover requirements likely to ensue during the first part of 1914, and while buying is not heavy, prices are well maintained. Machinery markets reflect irregular conditions, some reporting improvement, with others showing quietness. Commodity markets reflect reasing, due to enlarged new spring wheat and other cereal movements.

Business failures for the week ending September 25 were 287, which compares with 259 last week and 228 a year ago.

New York. September 26.—Bank clearings in the United States for the week ending September 25 aggregate \$2,093,049,000. against \$3,227,873,000 last week, and \$3,248,989,000 in this week last year. Following are the returns for this week, with percentages of change from this week last year:

New York, \$1,728,586,000; decrease, 2.8. Chicago, \$305,432,000; increase, 3.0. Boston, \$136,636,000; decrease, 12.4. Philadelphia, \$156,533,000; decrease, 1.

St. Louis, \$78,846,000; increase, 10.8. Pittsburgh, \$58,645,000; increase, 3.3. Kansas City, \$55,896,000; increase, 6.5. San Francisco, \$47,622,000; decrease,

Baltimore, \$34,345,000; decrease, 4.2. Cincinnati, \$23,936,000; increase, 1. Minneapolis, \$32,012,000; increase,

4.8.
Los Angeles, \$20,812,000; increase, 3.2.
Cleveland, \$22,975,000; increase, 2.2.
Detroit, \$24,244,000; increase, 18.2.
New Orleans, \$18,035,000; increase, 4.8.
Omaha, \$17,615,000; increase, 9.7.
Louisville, \$13,157,000; decrease, 2.5.
Milwaukee, \$15,469,000; increase, 15.4.
Atlanta, \$12,547,000; increase, 12.6.
Seattle, \$13,818,000; increase, 16.6.
Portland, Ore., \$13,459,000; increase,

St. Paul, \$10,916,000; increase, 6.5. St. Paul, \$10,916,060; increase, 6.5. Denver, \$8,247,000; decrease, 1.9. Buffalo, \$12,838,000; increase, 7.3. Providence, \$7,028,060; increase, 1.0. Indianapolis, \$7,801,000; increase, 3.2. Richmond, \$7,829,000; increase, 9.3. Memphis, \$6,247,000; increase, 20.2. Washington, \$6,937,000; increase, 9.1. Reading, Pa., \$1,755,000; increase, 1.1.

Beyon Market.

New York September X.-Fruit of the life is a yard to-day to them yere advanced to the life is a yard to-day to the socious were advanced to the life is the firm and contacter seignisms were advanced.

Now Orleans, La. September 26.

Now Orleans and Lancett be socious were advanced to the life is the firm and contacted the life is th

Hester's Estimate World's Supply.

New Orleans, September 26.—Secretary Hester's statement of the world's visible supply of cetton, issued to-day, shows the total visible to be 2,494,794, against 2,309,027 last week, and 2,700,205 last year. Of this the total of American cotton is 1,603,794, against 1,389,027 last week, and 1,913,205 last year, and of all other kinds, including Egypt. Brazil, India, etc., \$91,000, against \$220,000 last week, and 787,000 last year.

last year.

Of the world's visible supply of cotton there is now affoat and held in Great Britain and Continental Europe 1,291,000, against 1,367,000 last year; in Egypt 96,000, against 62,000 last year; in India 445,000, against 425,000 last year, and in the United States 663,000, against 846,000 last year. Columbia's Big Enrollment.

New York, September 26.—More than 10,000 students were registered in the varius departments of Columbia University at the opening of the one hundred and sixtleth school year yesterday. Opening exercises in the gymnasium drew an attendance of 3,000.

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Largest

Our Deposits are the Largest To-Day in Our History (The Growth is Daily)

We invite you to join the increasing number of depositors who have a satisfied feeling of security in dealing with this strong institution.

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Surplus \$1,000,000

Won't you accept our invitation to-day and open an account with this strong progressive bank?

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First National Bank

Capital and Surplus, . . \$3,000,000.00

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